



COMMONWEALTH OF VIRGINIA  
**VIRGINIA DEPARTMENT OF ENERGY**

1100 Bank Street (8th Floor), Richmond, VA 23219  
Office: (804) 692-3200 | TDD: (800) 828-1120

FOR IMMEDIATE RELEASE – January 16, 2024

# Virginia Energy Appoints Director of the Virginia Clean Energy Innovation Bank

*Announcement Comes as Bank Continues to Expand Funding Opportunities for Innovative Energy Projects*

**Richmond, VA** - The Virginia Department of Energy (Virginia Energy) has announced the appointment of Simon Glossop as the director of the [Virginia Clean Energy Innovation Bank \(VCEIB\)](#). This appointment marks a significant milestone in the bank's mission to accelerate clean power innovation and deployment across the Commonwealth.

"Simon's exceptional track record in finance and clean energy, coupled with his entrepreneurial spirit, makes him the ideal leader to propel VCEIB forward," said **Virginia Energy Director Glenn Davis**. "With Simon's expertise and vision, I'm confident that Virginia will continue to be the nation's leader in innovation and sustainable development."

"Simon's appointment couldn't be timelier, as Virginia is facing unprecedented energy challenges and opportunities," said **Virginia Energy Deputy Director Julianne Szyper**, who has overseen the establishment of the energy bank. "The Virginia Clean Energy Innovation Bank needed a director as forward-thinking as the projects we're pursuing, and Simon fits that bill perfectly. His addition to our team will strengthen our ability to support Virginia's All-American, All-of-the-Above Energy Plan, ensuring we continue to develop reliable, affordable, and increasingly clean energy resources for the Commonwealth."

Mr. Glossop brings over three decades of experience in clean energy, finance, commodities, and technology to his new role at VCEIB. His impressive career spans global financial institutions and innovative ventures in the clean energy sector. In investment banking, Glossop held high-profile positions at Merrill Lynch, Royal Bank of Canada, and the European Bank for Reconstruction and Development. Beyond banking, he has demonstrated his leadership prowess and enterprising approach, founding CAMSCORP Inc. to develop complex supply chains in emerging markets. Most recently, Glossop served as CEO of Data Company One Inc., a technology-driven company leveraging AI and cloud-based solutions to advance recycling and sustainability.

"At its core, our work at VCEIB isn't just about financing projects; it's about improving lives and creating real opportunities for Virginians," said **Virginia Clean Energy Innovation Bank Director Simon Glossop**. "Throughout my career, I've witnessed firsthand the transformative power of innovative financing in reshaping industries and uplifting communities. VCEIB presents a remarkable opportunity to expedite clean energy deployment, foster job creation, and establish Virginia as the gold standard of sustainable development. I'm eager to collaborate with our talented team and partners across the Commonwealth to translate ambitious ideas into tangible results."

VCEIB launched within the Virginia Department of Energy in the fall of 2024 and is tasked with accelerating the deployment of clean power generation and energy infrastructure across the Commonwealth. The U.S. Department of Energy's Loan Program Office's recognition of VCEIB as a State Energy Financing Institution (SEFI) helps position Virginia more competitively to secure federal energy funding, attract private investments, expand innovative technology opportunities, and accelerate project timelines.

**Media Contact:**

[press@energy.virginia.gov](mailto:press@energy.virginia.gov)

**Virginia Clean Energy Innovation Bank Contact:**

[energybank@energy.virginia.gov](mailto:energybank@energy.virginia.gov)



**Richmond**

1100 Bank St., 8th Floor  
Richmond, VA 23219  
(804) 692-3200

**Big Stone Gap**

3405 Mountain Empire Rd.  
Big Stone Gap, VA 24219  
(276) 523-8100

**Charlottesville**

900 Natural Resources Dr.  
Charlottesville, VA 22903  
(434) 951-6340